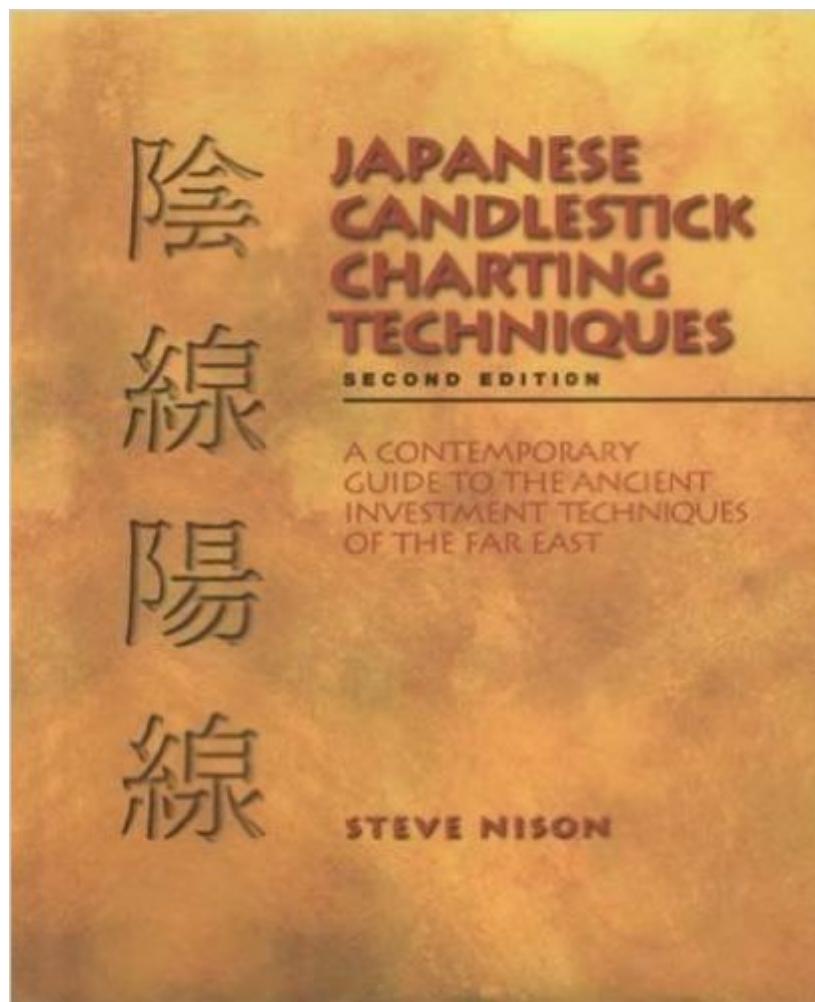


The book was found

Japanese Candlestick Charting Techniques, Second Edition



Synopsis

A form of technical analysis, Japanese candlestick charts are a versatile tool that can be fused with any other technical tool, and will help improve any technician's market analysis. They can be used for speculation and hedging, for futures, equities or anywhere technical analysis is applied. Seasoned technicians will discover how joining Japanese candlesticks with other technical tools can create a powerful synergy of techniques; amateurs will find out how effective candlestick charts are as a stand-alone charting method. In easy-to-understand language, this title delivers to the reader the author's years of study, research and practical experience in this increasingly popular and dynamic approach to market analysis. The comprehensive coverage includes everything from the basics, with hundreds of examples showing how candlestick charting techniques can be used in almost any market.

Book Information

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Customer Reviews

This was one of the first books I read on technical analysis, and I am certainly glad that I discovered it, since I think that it gave me a perspective on the markets that I would otherwise not have. I would say that this is the definitive source on candles, and belongs in every traders library. The author, Steve Nison, starts off by introducing where and when candles developed by going through some interesting Japanese history. From there, he carefully goes through how candles are constructed, so that you have a firm foundation before moving on to the actual patterns. When it comes to explaining patterns, this is where Mr. Nison's book really shines. Not only does he explain every major pattern known, but he gives numerous real life examples to drive the point home. At 320

pages, he gives the reader plenty of material, and leaves no stone unturned. Furthermore, he explains the reasoning or rationale behind the formations, and why they are bullish or bearish. It is clear that Mr. Nison spent a tremendous amount of time researching his information from actual Japanese sources before writing his book. In this book, Steve Nison took knowledge that was once only available to those who could read Japanese, and made it available to you and me. On the other hand, seven years after first reading this book, I now feel that there are some drawbacks to this book. Firstly, the book is very counter-trend in nature. What this means is that if a stock is rising in price, the author will look for candles to explain why it is topping and likely to head down; when a stock is falling in price, he will look for formations indicating that it will make a turn (just for you) and go the other way around.

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